Meierhenry Sargent LLP

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SD Secretary of State
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December 19, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Huron School District 02-2
Beadle, Jerauld and Sanborn Counties, South Dakota
$11,025,000 Limited Tax General Obligation Certificates,
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

HURON SCHOOL DISTRICT 02-2
BEADLE, JERAULD AND SANBORN COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Huron School District 02-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2024

3. Date of issue: December 19, 2024

4. Purpose of issue: Providing funds for financing school improvements including, a 13,000 square foot addition to the high school, remodel the FACS – Family and Consumer Science room, a new welding ventilation system in the existing CTE Center, partial replacement of the high school roof, complete replacement of the middle school roof, scoreboard replacement at Tiger Stadium and the Huron Arena, kitchen remodeling at the high school and financing costs of issuance including, but not limited to, Underwriter's discount, credit enhancement and rating agency fees.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $11,025,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2024 is true and correct on this 19th day of December 2024.

By: Kelly Christopherson
Its: Business Manager

$11,025,000

Huron School District 2-2, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2024
Final Numbers / 20 Years / $11.5 million Construction Fund / AA+ Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/19/2024	-	-	-	-	-
08/01/2025	-	-	315,825.83	315,825.83	-
02/01/2026	-	-	256,075.00	256,075.00	-
06/30/2026	-	-	-	-	571,900.83
08/01/2026	360,000.00	5.000%	256,075.00	616,075.00	-
02/01/2027	-	-	247,075.00	247,075.00	-
06/30/2027	-	-	-	-	863,150.00
08/01/2027	375,000.00	5.000%	247,075.00	622,075.00	-
02/01/2028	-	-	237,700.00	237,700.00	-
06/30/2028	-	-	-	-	859,775.00
08/01/2028	400,000.00	5.000%	237,700.00	637,700.00	-
02/01/2029	-	-	227,700.00	227,700.00	-
06/30/2029	-	-	-	-	865,400.00
08/01/2029	420,000.00	5.000%	227,700.00	647,700.00	-
02/01/2030	-	-	217,200.00	217,200.00	-
06/30/2030	-	-	-	-	864,900.00
08/01/2030	440,000.00	5.000%	217,200.00	657,200.00	-
02/01/2031	-	-	206,200.00	206,200.00	-
06/30/2031	-	-	-	-	863,400.00
08/01/2031	460,000.00	5.000%	206,200.00	666,200.00	-
02/01/2032	-	-	194,700.00	194,700.00	-
06/30/2032	-	-	-	-	860,900.00
08/01/2032	485,000.00	5.000%	194,700.00	679,700.00	-
02/01/2033	-	-	182,575.00	182,575.00	-
06/30/2033	-	-	-	-	862,275.00
08/01/2033	510,000.00	5.000%	182,575.00	692,575.00	-
02/01/2034	-	-	169,825.00	169,825.00	-
06/30/2034	-	-	-	-	862,400.00
08/01/2034	535,000.00	5.000%	169,825.00	704,825.00	-
02/01/2035	-	-	156,450.00	156,450.00	-
06/30/2035	-	-	-	-	861,275.00
08/01/2035	565,000.00	5.000%	156,450.00	721,450.00	-
02/01/2036	-	-	142,325.00	142,325.00	-
06/30/2036	-	-	-	-	863,775.00
08/01/2036	595,000.00	5.000%	142,325.00	737,325.00	-
02/01/2037	-	-	127,450.00	127,450.00	-
06/30/2037	-	-	-	-	864,775.00
08/01/2037	625,000.00	5.000%	127,450.00	752,450.00	-
02/01/2038	-	-	111,825.00	111,825.00	-
06/30/2038	-	-	-	-	864,275.00
08/01/2038	655,000.00	5.000%	111,825.00	766,825.00	-
02/01/2039	-	-	95,450.00	95,450.00	-
06/30/2039	-	-	-	-	862,275.00
08/01/2039	690,000.00	5.000%	95,450.00	785,450.00	-
02/01/2040	-	-	78,200.00	78,200.00	-
06/30/2040	-	-	-	-	863,650.00
08/01/2040	720,000.00	4.000%	78,200.00	798,200.00	-
02/01/2041	-	-	63,800.00	63,800.00	-
06/30/2041	-	-	-	-	862,000.00
08/01/2041	750,000.00	4.000%	63,800.00	813,800.00	-
02/01/2042	-	-	48,800.00	48,800.00	-
06/30/2042	-	-	-	-	862,600.00
08/01/2042	780,000.00	4.000%	48,800.00	828,800.00	-
02/01/2043	-	-	33,200.00	33,200.00	-
06/30/2043	-	-	-	-	862,000.00
08/01/2043	815,000.00	4.000%	33,200.00	848,200.00	-
02/01/2044	-	-	16,900.00	16,900.00	-
06/30/2044	-	-	-	-	865,100.00
08/01/2044	845,000.00	4.000%	16,900.00	861,900.00	-
06/30/2045	-	-	-	-	861,900.00
Total	**$11,025,000.00**	-	**$5,942,725.83**	**$16,967,725.83**	-

Yield Statistics

Bond Year Dollars	$132,693.75
Average Life	12.036 Years
Average Coupon	4.4785273%
Net Interest Cost (NIC)	4.0824431%
True Interest Cost (TIC)	3.9879079%
Bond Yield for Arbitrage Purposes	3.7412578%
All Inclusive Cost (AIC)	4.0355122%

IRS Form 8038

Net Interest Cost	3.8409096%
Weighted Average Maturity	11.854 Years